

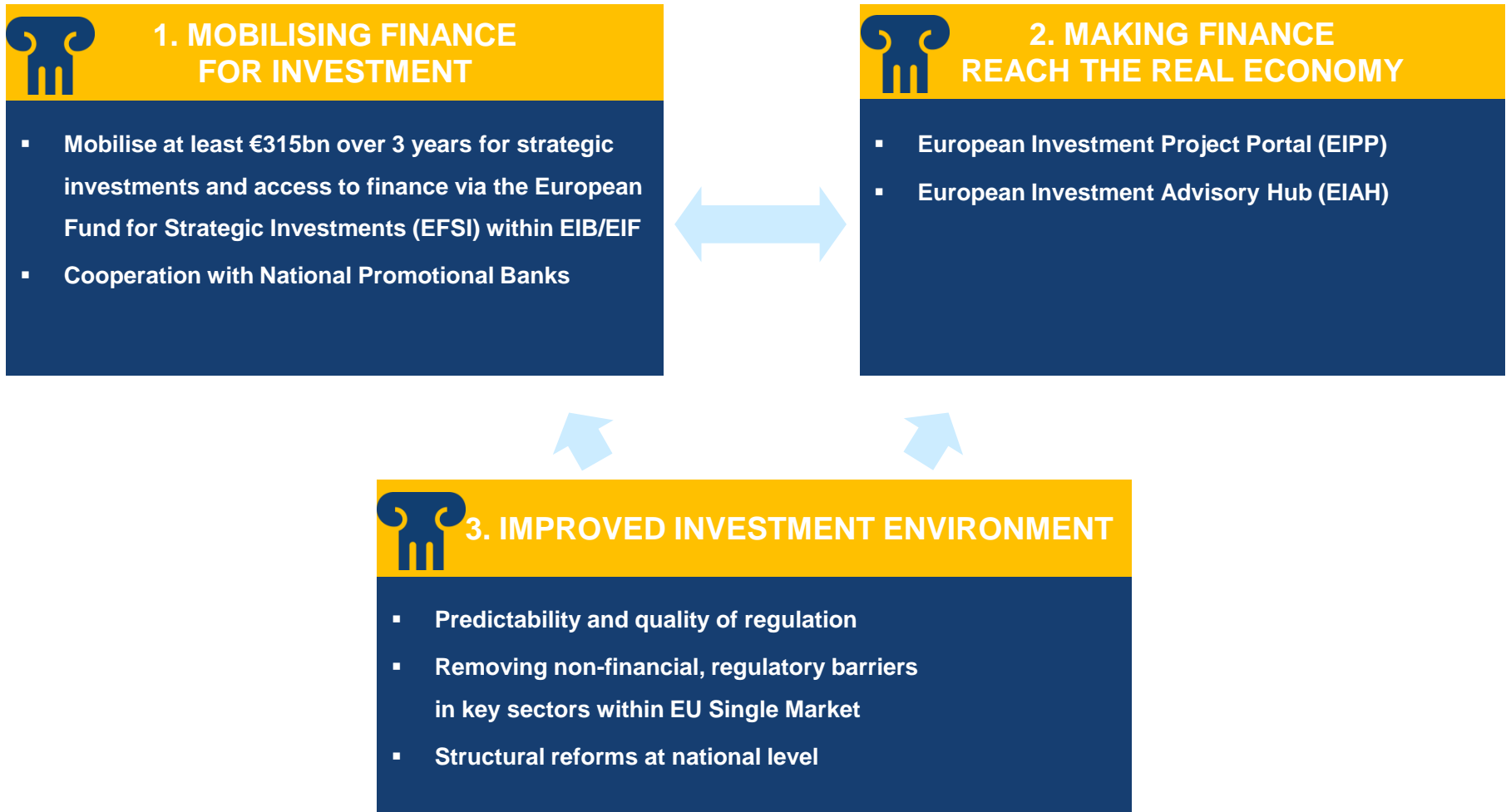


The Investment Plan for Europe And Opportunities for Cyprus

27 April 2017

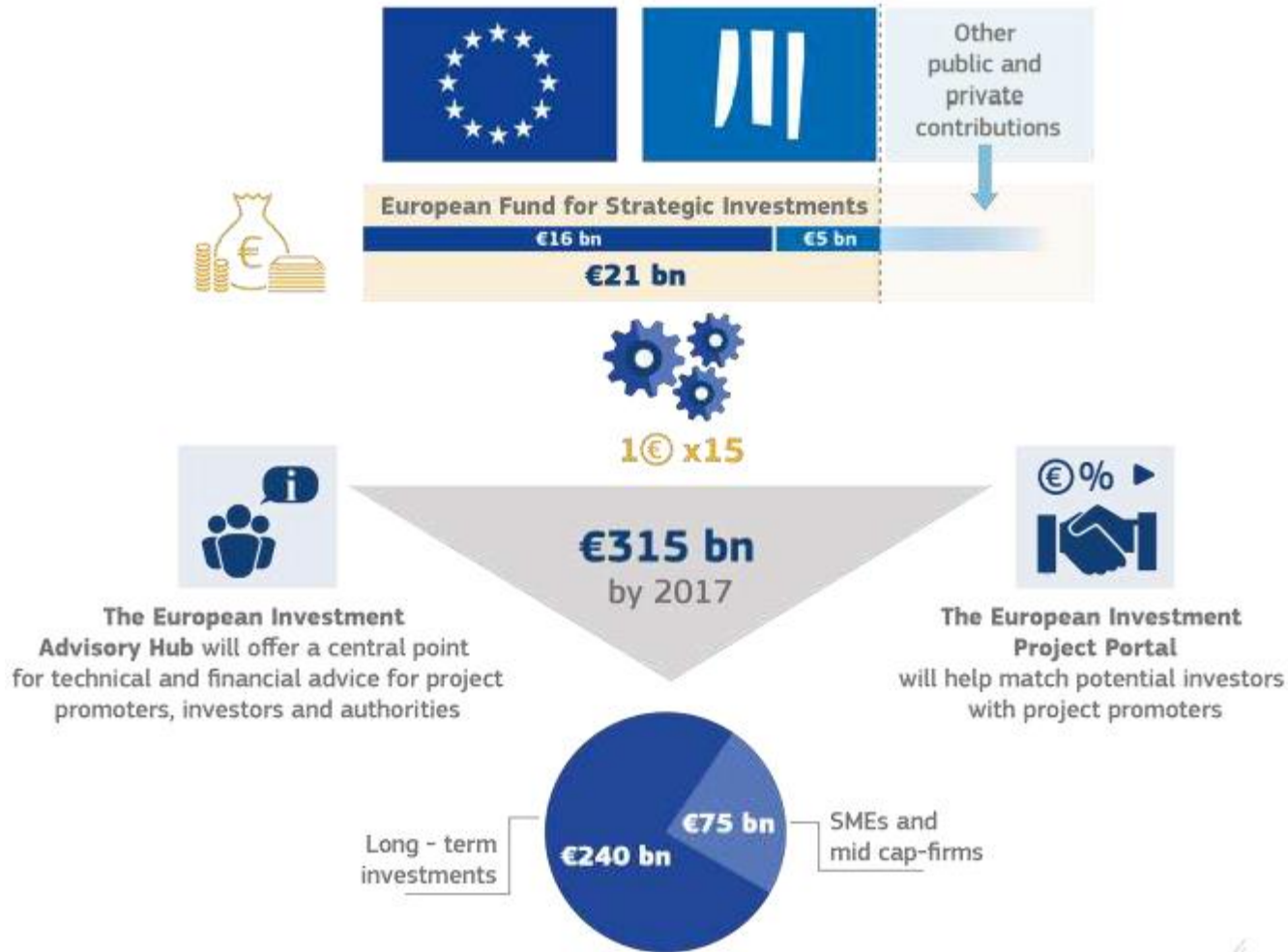
Florentine Hopmeier, Team Leader for the Investment Plan for Europe, European Commission, ECFIN

The 3 pillars of the Investment Plan for Europe

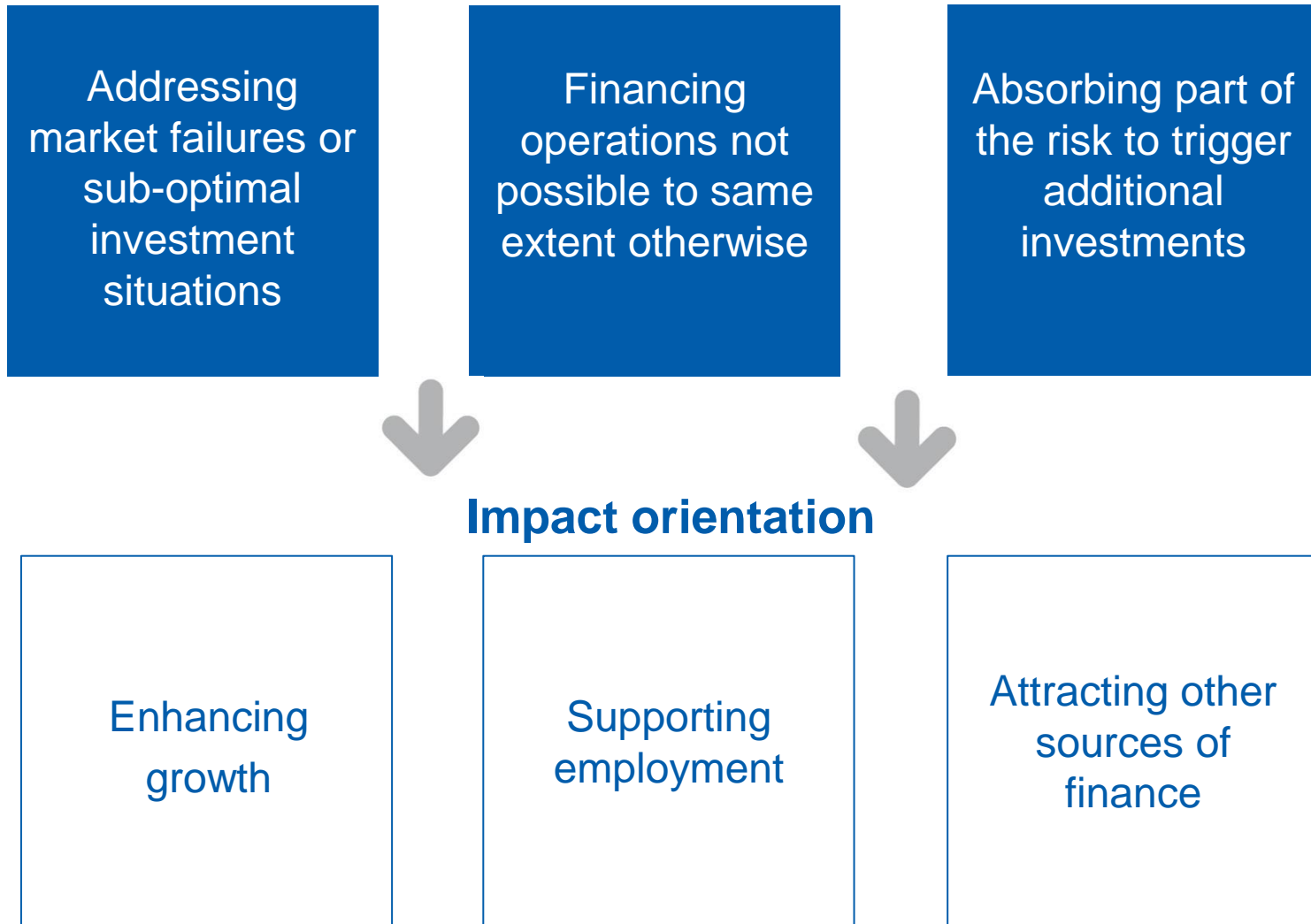




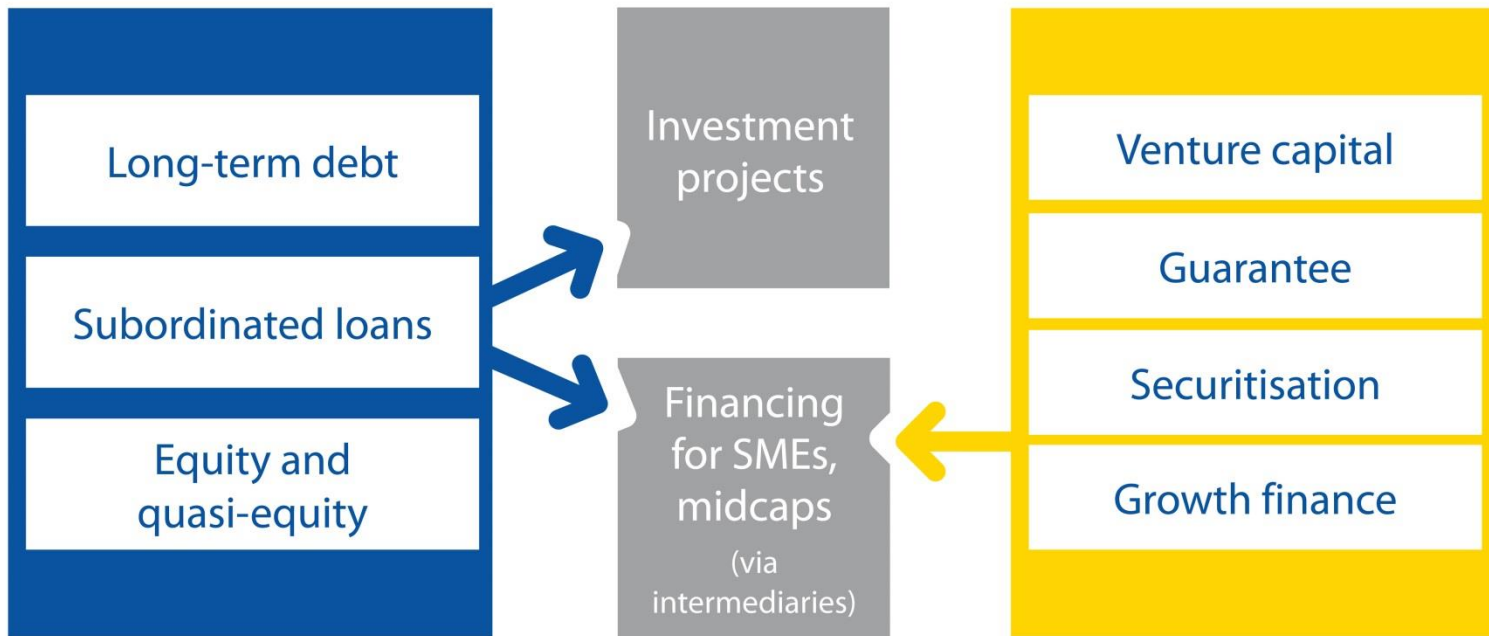
1. European Fund for Strategic Investments (EFSI)



EFSI value added: making a difference



EFSI type of instruments



EFSI key principles

- No geographic allocation
- No sectorial allocation
- Projects' own merits
- Approval by independent market experts

EFSI eligibility criteria

- Consistency with EU policies
- Additionality
- Economic and technical viability
- Maximisation where possible of the mobilisation of private resources



EFSI key areas

Operations to be consistent with **EU policies** and to support any of the general objectives:

1. Research, development and innovation
2. Energy
3. Transport
4. Information and Communication Technologies
5. Environment and resource efficiency
6. Human capital, culture and health
7. Support to SMEs and mid-cap companies, through local partner banks and institutions

Who can benefit?

Eligible counterparts

Corporates of all sizes

Utilities and public sector entities
(non-sovereign)

SMEs
(up to 250 employees) or midcaps
(up to 3 000)

National Promotional Banks or other banks for intermediation

Dedicated Investment Platforms

Contact

EIB Group directly
via InfoDesk or relevant
Operations
Department
www.eib.org
www.eif.org

Of which
EUR 23.7bn
signed

EIB Group figures

As 04/04/2017

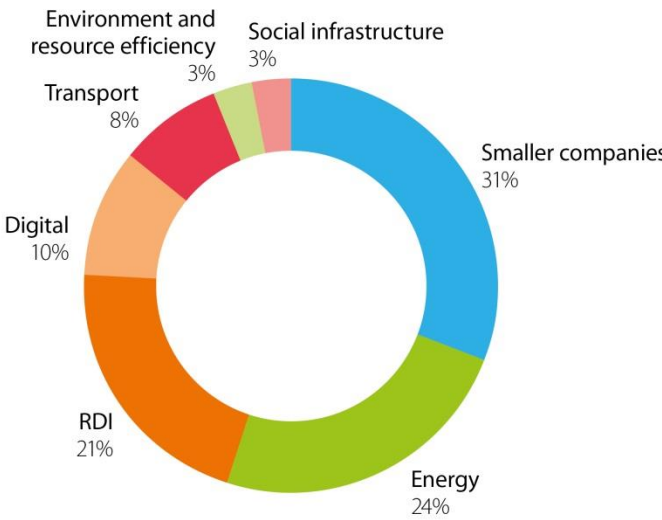


EUR **33.9bn**

EUR **183.5bn**

* EIB-approved: EUR 25.1bn
EIF-approved: EUR 8.8bn

EFSI investment by sector**



EFSI investment relative to GDP**

Darkers colours signify higher investment

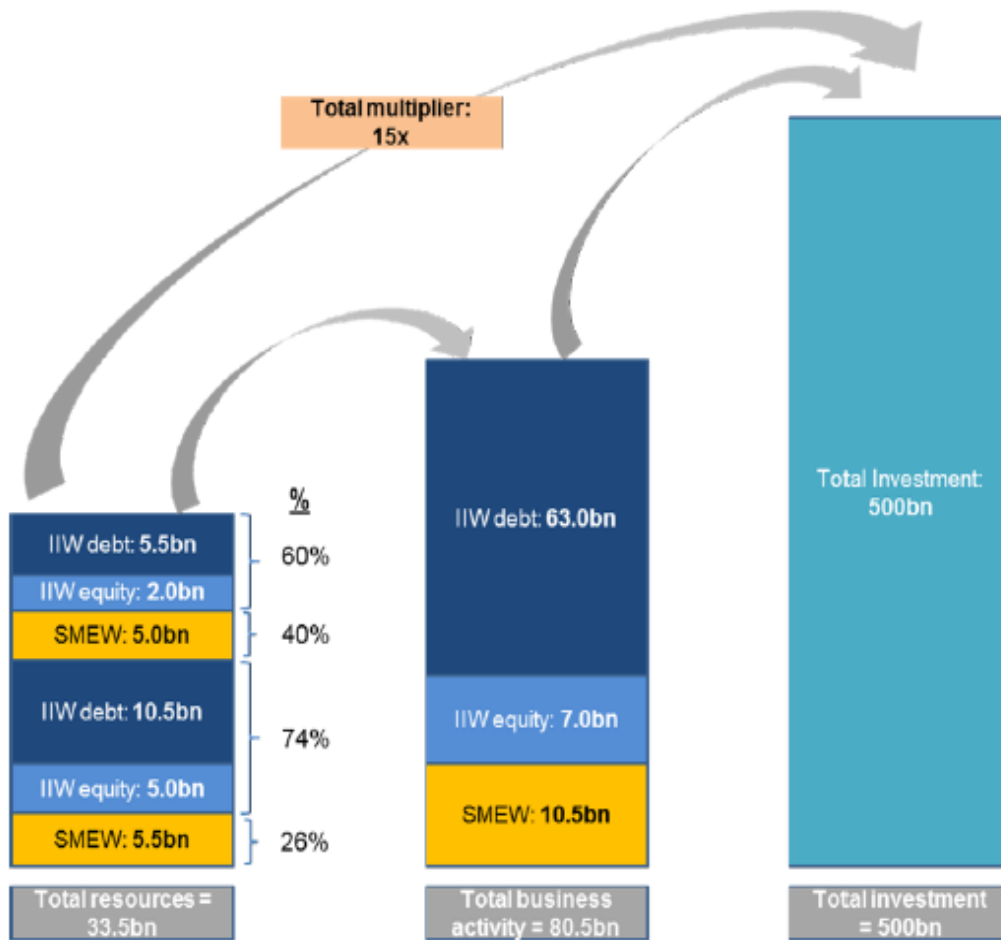


**based on approved operations



EFSl: what next?

Extend the duration and increase the firepower of the EFSl to mobilise at least EUR 500 billion by end-2020



- ✓ Reinforced additionality
- ✓ More transparency
- ✓ Enhanced geographic coverage
- ✓ More local technical assistance through the European Investment Advisory Hub
- ✓ Combination with other EU funds
- ✓ Reinforced focus on climate action

EFSI: opportunities for Cyprus

How to apply for EFSI support?

- For SMEs: contact EIF intermediaries (list for CY available here: http://www.eif.org/what_we_do/where/cy/index.htm)
- For Mid-Caps and infrastructure projects: follow the normal EIB loan application procedures (available at http://www.eib.europa.eu/projects/cycle/applying_loan/index.htm)

EFSI in Cyprus to date

- First EFSI transaction signed in December 2016 to provide EUR 10 million to innovative SMEs over next 2 years via RCB Bank.
- One approved framework loan to finance Mid-Caps in a number of countries, including Cyprus, which subsequently allows for the approval of individual loans supporting Mid-caps in industry, services, tourism and agriculture.

EFSl: opportunities for Cyprus

✓ High-potential sectors in Cyprus

- Tourism
- Energy efficiency
- Renewable energy
- RDI

✓ Possibility to pool smaller projects into an investment platform

- Pooling of projects with thematic or geographic focus
- Flexible form: co-financing agreement, SPV, Fund, etc.
- Useful to pool small projects
- Can benefit from EU Guarantee via EIB

EFSI: opportunities for Cyprus

- ✓ **Possibility to combine EFSI support with European Structural and Investment Funds**
 - See http://ec.europa.eu/regional_policy/sources/thesfunds/fin_inst/pdf/efsi_esif_compl_en.pdf and Omnibus proposal COM (2016) 605 final

- ✓ **Technical assistance through the European Investment Advisory Hub** (see next slides)
 - 7 requests from CY so far (out of 389)

- ✓ **Advertise projects on the European Investment Project Portal** (see next slides)
 - 2 projects from CY so far (out of 153)



2. Making finance reach the real economy

Transparency on investments in Europe

[European Investment Project Portal \(EIPP\) - www.ec.europa.eu/eipp](http://www.ec.europa.eu/eipp)

- Matching investment opportunities proposed by project sponsors with investors' interest

Strengthening advisory services

[European Investment Advisory Hub \(EIAH\) by EC/EIB](http://www.eib.org/eiah)
www.eib.org/eiah

- Technical assistance
- Pooling resources & expertise including from MS

European Investment Project Portal

ec.europa.eu/eipp

- Bridge between EU's investment opportunities and potential investors.
- A web portal enables EU-based project promoters (public authorities, private, PPP) to share their investment proposals seeking external financing, in a transparent way.
- Investors can search for opportunities across Europe (size, sector, geography).
- Project promoters may submit projects @ ec.europa.eu/eipp
- Publication of a project is **free for public entities**.
- EIPP went live on 1 June 2016 => already over 150 projects online

European Investment Project Portal (EIPP)

The meeting place for project promoters and investors



Are you a project promoter based in the EU, and want to reach potential investors worldwide? Register your project in the European Investment Project Portal (EIPP) and boost its visibility to a large network of international investors! Start today by submitting your project below.

Or are you an investor looking for investment opportunities in areas such as energy efficiency, transport, healthcare, renewable energy, broadband infrastructure or in financing SMEs? The European Investment Project Portal (EIPP) will offer you a broad choice of viable projects.

FIND A PROJECT

121 investment opportunities to choose from



ADD YOUR PROJECT



Latest projects

25 October 2016

Investment

Autonomous "Braila Free Zone Administration" creates a framework for local, regional and national economic development. It is located inside the municipality of Braila with a total area of over 110ha



25 October 2016

Elektrownia Puławy

The project includes the construction of a gas and steam power plant unit with a capacity of approximately 400 MWe for generation of electricity and heat using high-efficiency cogeneration for GA ZAP and other consumers.



19 October 2016

Greentop Solar Anthofyto 12.2MW

Fixed mounting poly-crystalline PV at the boundaries of Kilkis and Thessaloniki Prefectures in north Greece. Surroundings, close & far terrain, is flat without obstructions with farming cultivations.



"Can anyone submit a project for publication on EIPP?"

For this and other questions, consult our [Information & support page](#)

[More about the EIPP >](#)

European Investment Advisory Hub (EIAH)

A joint initiative by the European Commission and the European Investment Bank

A tool to strengthen Europe's investment and business environment

A **single access point** to a 360 degree offer of advisory and technical assistance services

A **cooperation platform** to leverage, exchange and disseminate expertise

An instrument to assess and address unmet needs for advisory support

EIAH: a 360 degrees advisory offer

TYPE OF SUPPORT	DESCRIPTION	PROGRAMMES
Support for projects and investments	Advisory and technical support in identification, prioritisation, preparation, structuring and implementation of investment projects	JASPERS, ELENA, EPEC, Implementation support programmes
Enhance use of EU funds	Advisory and capacity building support in the implementation of ESIF financial instruments	fi-compass, bilateral services to Managing Authorities
Access to finance	Enhancement of the overall conditions for financing for public and private beneficiaries	Innovation Finance Advisory
Access to the expertise of the Hub's local partners	Advisory and technical support from the Hub's local network	
Access to new advisory services	Continuous development of the Hub's advisory offer to address unmet needs	



3. Improved Investment environment

- Better and more predictable **regulation** at all levels
 - Making most of the **Single Market**
 - **Structural reforms** in the Member States
 - **Openness** to international trade and investment

Making most of EU Single market

Single Market Strategy

- Support start-ups, remove barriers to firms and services

Energy Union

- Transition to low-carbon economy (RE/EE), energy market, interconnections.

Digital Single Market

- Level playing field, improved access to digital goods and services, harmonisation of rules

Capital Markets Union

- Reduce fragmentation, reduce cost of funding esp for SMEs, amend Solvency II

Single European Transport Area

Structural reforms in Member States: focus on CY

- Remarkable reform effort over past 3 years
- Robust GDP growth in 2016 (2.8%), expected to remain strong in 2017 (2.5%)
- To sustain growth in the future, the positive momentum should be upheld, including:
 - Continued implementation of the action plan for growth to improve the business environment and lighten administrative burden for companies
 - Measures to modernise the justice system

Thank You - Would you like to know more?

Investment Plan for
Europe



#InvestEU

www.ec.europa.eu/invest-eu

www.eib.org/invest-eu

EFSI

www.eib.org/efsi

[www.eif.org/what we do/efsi](http://www.eif.org/what_we_do/efsi)

Contact for promoters: info@eib.org or relevant EIB
Operations department

EIAH

www.eib.org/eiah

eiah@eib.org

EIPP

www.ec.europa.eu/eipp

Thank you for your attention!