



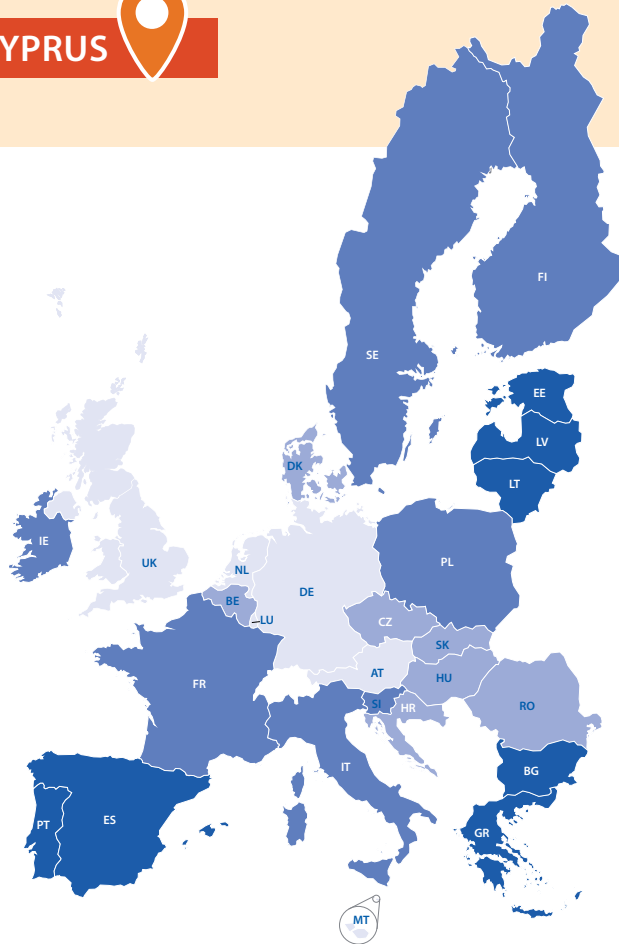
## COUNTRY FACTSHEET: CYPRUS



### THE JUNCKER PLAN IN CYPRUS

Operations approved in **Cyprus** under the Juncker Plan's European Fund for Strategic Investments (EFSI) now represent a total financing volume of **€45 million**. This is expected to trigger **€81 million** in investments.

■ Darker colour represents higher investments relative to GDP



## INFRASTRUCTURE AND INNOVATION PROJECTS

The 1 approved project\* amount to **€35 million** in European Investment Bank (EIB) financing under the European Fund for Strategic Investments (EFSI). This is expected to trigger **€53 million** in investments.

\* Infrastructure and innovation projects include operations supporting investment in more than one country - they may therefore be counted in other country factsheets.

**PROJECTS** **Energy** - **Social infrastructure** - **Transport** - **Digital** - **Agriculture**  
**Environment and resource efficiency** - **RDI** - **Smaller companies**

### *Cosmos*



COSMOS is the Cyprus Organisation for Storage and Management of Oil Stocks. The EIB will provide €35 million to COSMOS to build a 210,000 tonne privately-owned storage facility. The Juncker Plan-backed project will focus on enhancing efficiency and it will improve Cyprus's energy security by increasing the amount of reserve oil stocks held in the country. The facility will be constructed at the Vasilikos Energy Centre and it will consist of six storage tanks for storing liquid fuels, pipelines and pumping stations, fire and security systems, and an administration building.

- Financing under EFSI: **€35 million**
- Total investment expected: **€53 million**

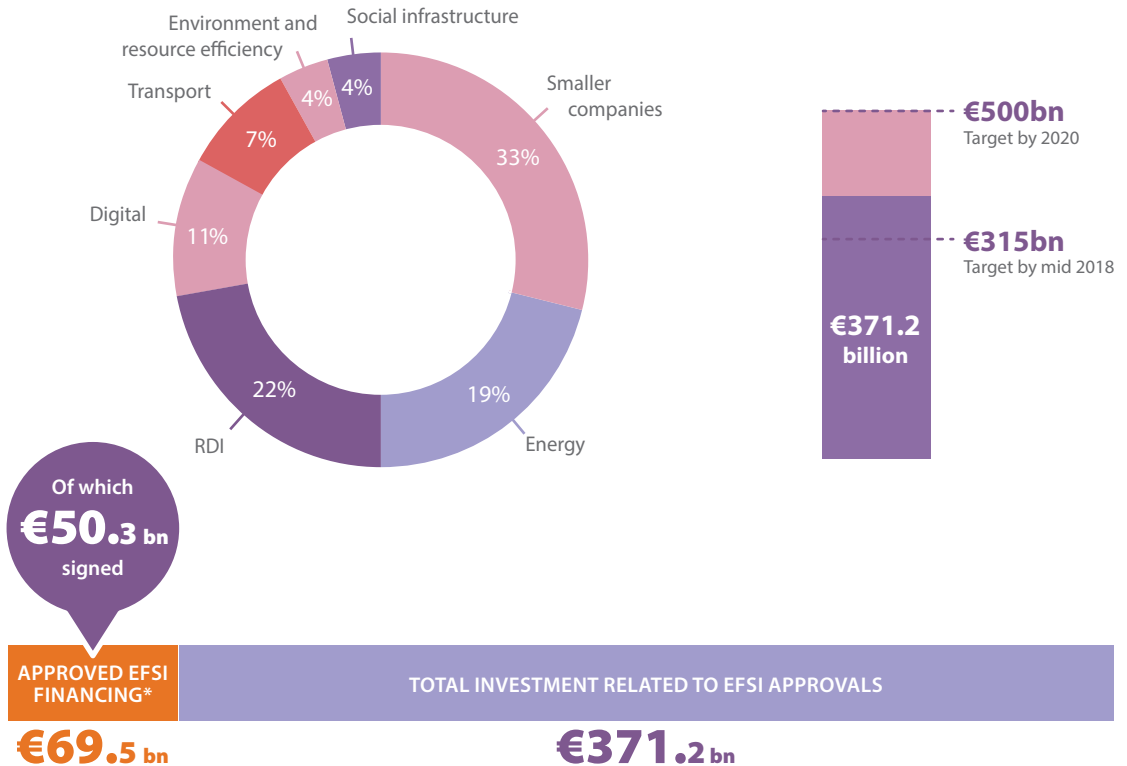
## SME FINANCING

Under EFSI the European Investment Fund approved 2 agreements with financial intermediaries (banks, funds, etc). The financing totals **€10 million** and is expected to trigger **€28 million** in investments. **125** smaller companies or start-ups will benefit from this support.

Intermediaries include: RCB Bank and Bank of Cyprus



## RESULTS SO FAR ACROSS ALL 28 MEMBER STATES



\*EIB-approved: €52.7 bn  
EIF-approved: €16.8 bn